# **Study Guide and Intervention**

# Percents and Decimals

To write a percent as a decimal, divide the percent by 100 and remove the percent symbol. To write a decimal as a percent, multiply the decimal by 100 and add the percent symbol.

**Example 1** Write 42.5% as a decimal.

$$42.5\% = \frac{42.5}{100}$$

Write the percent as a fraction.

$$=\frac{42.5\times10}{100\times10}$$

Multiply by 10 to remove the decimal in the numerator.

$$=\frac{425}{1,000}$$

Simplify.

$$= 0.425$$

Write the fraction as a decimal.

**Example 2** Write 0.625 as a percent.

$$0.625 = 062.5$$

Multiply by 100.

$$= 62.5\%$$

Add the % symbol.

#### Exercises

Write each percent as a decimal.

**2.** 28%

**4.** 84%

**6.** 12.5%

**8.** 11.1%

Write each decimal as a percent.

**10.** 0.03

**12.** 0.914

# 4-7

# **Practice**

# Percents and Decimals

Write each percent as a decimal.

**9.** 
$$39\frac{21}{50}\%$$

10. 
$$17\frac{2}{5}\%$$

11. 
$$40\frac{3}{4}\%$$

12. 
$$88\frac{3}{5}\%$$

Write each decimal as a percent.

Replace each  $\bullet$  with >, <, or = to make a true sentence.

### ANALYZE TABLES For Exercises 31-33, use the table and the information given.

The table lists the approximate milk fat content of 5 types of milk products.

- **31.** Which product has the highest milk fat content?
- **32.** Find the approximate number of grams of milk fat in a 200-gram serving of whole milk.
- **33.** Which milk product will have approximately 15.36 grams of milk fat in an 80-gram serving?

Milk Product	Percent Milk Fat
Heavy Cream	36.7%
Light Cream	19.2%
Whole Milk	3.5%
Low-Fat Milk	1.5%
Skim Milk	0.05%

# 7-7

# **Study Guide and Intervention**

# Sales Tax and Discount

**Sales tax** is a percent of the purchase price and is an amount paid in addition to the purchase price. **Discount** is the amount by which the regular price of an item is reduced.

# Example 1

SOCCER Find the total price of a \$17.75 soccer ball if the sales tax is 6%.

### Method 1

First, find the sales tax. 6% of \$17.75 =  $0.06 \cdot 17.75$   $\approx 1.07$ 

The sales tax is \$1.07.

Next, add the sales tax to the regular price.

$$1.07 + 17.75 = 18.82$$

The total cost of the soccer ball is \$18.82.

#### Method 2

 $100\%\,+\,6~\%\,=\,106\%$  . Add the percent of tax to 100%.

The total cost is 106% of the regular price.

$$106\%$$
 of  $$17.75 = 1.06 \cdot 17.75$ 

$$\approx 18.82$$

TENNIS Find the price of a \$69.50 tennis racket that is on sale for 20% off.

First, find the amount of the discount d.

 $d=0.2 \cdot 69.50$  Use the percent equation. d=13.90 The discount is \$13.90.

So, the sale price of the tennis racket is \$69.50 - \$13.90 or \$55.60.

# Exercises

Find the total cost or sale price to the nearest cent.

- **1.** \$22.95 shirt; 7% sales tax
- **2.** \$39.00 jeans; 25% discount

**3.** \$35 belt; 40% discount

**4.** \$115.48 watch; 6% sales tax

**5.** \$16.99 book; 5% off

**6.** \$349 television; 6.5% sales tax

# 7-7 Practice

# Sales Tax and Discount

### Find the total cost or sale price to the nearest cent.

**1.** \$18 haircut; 10% discount **2.** \$299 lawn mower; 5% tax **3.** \$9.99 meal; 25% discount

**4.** \$149 guitar; 20% discount

**5.** \$15.75 music CD; 4% tax

**6.** \$24 gym bag; 8% tax

7. \$32.88 jacket; 50% discount

**8.** \$3.45 coffee; 33% discount

**9.** \$9.99 chair;  $8\frac{1}{2}\%$  tax

### Find the percent of discount to the nearest percent.

**10.** bracelet: regular price, \$23 sale price, \$13.80

11. bicycle: regular price, \$119 sale price, \$79

**12. TICKETS** State residents get discounts at various theme parks throughout the state. One theme park charges a state resident \$51.70 for a \$58.75 regular adult admission ticket. What is the percent discount?

13. TRUCKS What is the sales tax on a \$17,500 truck if the tax rate is 6%?

# COMPUTERS For Exercises 14-16, use the following information.

Lionel is buying a computer that normally sells for \$890. The state sales tax is 6%.

14. What is the total cost of the computer including tax?

**15.** If the computer is on sale with a 10% discount, what is the sale price of the computer before adding the sales tax?

**16.** What is the sales tax on the discounted price?

# **Study Guide and Intervention**

# Simple Interest

**Simple interest** is the amount of money paid or earned for the use of money. To find simple interest I, use the formula I = prt. Principal p is the amount of money deposited or invested. Rate r is the annual interest rate written as a decimal. Time t is the amount of time the money is invested in years.

# Example 1

Find the simple interest earned in a savings account where \$136 is deposited for 2 years if the interest rate is 7.5% per year.

I=prt Formula for simple interest

 $I = 136 \cdot 0.075 \cdot 2$  Replace p with \$136, r with 0.075, and t with 2.

I=20.40 Simplify.

The simple interest earned is \$20.40.

# Example 2 Find the simple interest for \$600 invested at 8.5% for 6 months.

6 months =  $\frac{6}{12}$  or 0.5 year Write the time as years.

I=prt Formula for simple interest

 $I = 600 \cdot 0.085 \cdot 0.5$  p = \$600, r = 0.085, t = 0.5

I=25.50 Simplify.

The simple interest is \$25.50.

#### Exercises

Find the interest earned to the nearest cent for each principal, interest rate, and time.

**1.** \$300, 5%, 2 years

**2.** \$650, 8%, 3 years

**3.** \$575, 4.5%, 4 years

**4.** \$735, 7%,  $2\frac{1}{2}$  years

**5.** \$1,665, 6.75%, 3 years

**6.** \$2,105, 11%,  $1\frac{3}{4}$  years

**7.** \$903, 8.75%, 18 months

8. \$4,275, 19%, 3 months

# 7-8

# **Practice**

# Simple Interest

Find the simple interest earned to the nearest cent for each principal, interest rate, and time.

**1.** \$750, 7%, 3 years

**2.** \$1,200, 3.5%, 2 years

**3.** \$450, 5%, 4 months

**4.** \$1,000, 2%, 9 months

**5.** \$530, 6%, 1 year

**6.** \$600, 8%, 1 month

Find the simple interest paid to the nearest cent for each loan, interest rate, and time.

**7.** \$668, 5%, 2 years

**8.** \$720, 4.25%, 3 months

**9.** \$2,500, 6.9%, 6 months

**10.** \$500, 12%, 18 months

**11.** \$300, 9%, 3 years

**12.** \$2,000, 20%, 1 year

- **13. ELECTRONICS** Rita charged \$126 for a DVD player at an interest rate of 15.9%. How much will Rita have to pay after 2 months if she makes no payments?
- **14. VACATION** The average cost for a vacation is \$1,050. If a family borrows money for the vacation at an interest rate of 11.9% for 6 months, what is the total cost of the vacation including the interest on the loan?

### For Exercises 15-17, use the following information.

Robin has \$2,500 to invest in a CD (certificate of deposit).

- **15.** If Robin invests the \$2,500 in the CD that yields 4% interest, what will the CD be worth after 2 years?
- **16.** Robin would like to have \$3,000 altogether. If the interest rate is 5%, in how many years will she have \$3,000?
- **17.** Suppose Robin invests the \$2,500 for 3 years and earns \$255. What was the rate of interest?